

BEFORE THE ARKANSAS CEMETERY BOARD

IN THE MATTER OF

MEADOWBROOK MEMORIAL
GARDENS
BEEBE, ARKANSAS

Order Approving Change
of Ownership Application
Pursuant to Ark. Code
Ann. § 20-17-1012

ORDER NO. C-08-037-08-OR01

ORDER

The Arkansas Cemetery Board (“Board”) held its quarterly meeting on March 26, 2008, pursuant to Ark. Code Ann. § 20-17-1005 and Rule 4 of the Arkansas Cemetery Board Rules. The Board considered a request by Meadowbrook Memorial Gardens, Inc. (“Licensee”) to transfer its ownership interest in Meadowbrook Memorial Gardens (“Cemetery”) to North Little Rock Funeral Home, Inc. (“Purchaser”).

FINDINGS OF FACT

1. The Licensee owns and operates the Cemetery. The Cemetery is a perpetual care cemetery as defined in the Cemetery Act for Perpetually Maintained Cemeteries, Ark. Code Ann. § 20-17-1001, et seq. (“Act”), and is subject to the jurisdiction of the Board.
2. The Licensee and Purchaser filed an application with the Board to transfer ownership interest in the Cemetery on February 21, 2008.
3. The Purchaser is a corporation organized under the laws of the State of Arkansas.
4. The application contained information and documents required in Ark. Code Ann. § 20-17-1012, Rule 8, and Rule 11 of the Rules of the Arkansas

Cemetery Board and meets the requirements set forth for a transfer of ownership.

5. No protest to the application was filed.

CONCLUSIONS OF LAW

6. Ark. Code Ann. § 20-17-1012(a)(1) requires that whenever any change is proposed in the controlling interest or ownership of any perpetual care cemetery or any cemetery company or any organization that, directly or indirectly, owns a controlling interest in the cemetery company, the cemetery company that holds the current permit and the individual or organization proposing to obtain ownership or gain control shall file an application for the issuance of a new permit with the Arkansas Cemetery Board.
7. Ark. Code Ann. § 20-17-1012, Rule 8, and Rule 11 of the Arkansas Cemetery Board Rules require that an application for a transfer of ownership contain various statements, documents, and other information necessary to provide justification for the permit.

ORDER

The Board finds that the licensee and purchaser have met all statutory and regulatory requirements necessary for a transfer of ownership of the cemetery and that the proposed change of ownership is appropriate and should be approved.

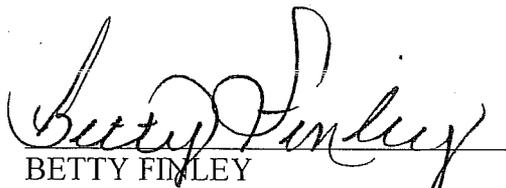
IT IS THEREFORE ORDERED that the change of ownership application shall be approved as filed.

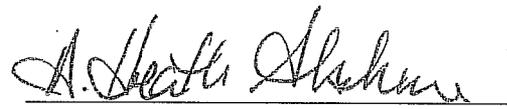
IT IS FURTHER ORDERED that North Little Rock Funeral Home, Inc. shall continue to deposit no less than twenty percent (20%) of the gross sales price of lot sales to the perpetual care fund for each such paid-in-full burial space contract sold in Meadowbrook Memorial Gardens.

IT IS SO ORDERED.

DATED THIS 17 DAY OF APRIL, 2008.

ARKANSAS CEMETERY BOARD


BETTY FINLEY
Chairperson


A. HEATH ABSHURE
Secretary